# FREE TRADE AGREEMENT BETWEEN THE GOVERNMENT OF THE PEOPLE'S REPUBLIC OF CHINA AND THE GOVERNMENT OF THE REPUBLIC OF NICARAGUA

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### ANNEX I

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### **PREAMBLE**

The Governments of the People's Republic of China ("China") and the Republic of Nicaragua ("Nicaragua"), hereinafter referred to collectively as "the Parties":

**Inspired** by their growing friendship and bilateral economic and trade relationship;

**Recalling** the Early Harvest Arrangement for the Free Trade Agreement between the Government of the People's Republic of China and the Government of the Republic of Nicaragua signed in July 12, 2022;

**Desiring** to strengthen their economic partnership and further liberalise bilateral trade and promote investment to bring economic and social benefits;

**Building** on their rights, obligations and undertakings under the *Marrakesh Agreement Establishing the World Trade Organization*;

**Recognising** that the strengthening of their economic partnership through a Free Trade Agreement will produce mutual benefits for the Parties;

**Resolved** to establish transparent and predictable rules governing the trade and investment between the Parties;

**Considering** the different levels of social and economic development of the Parties;

**Reaffirming** their commitment to pursue the objective of sustainable development;

**Protect and preserve** the environment and enhance the means for doing so, including through the conservation of natural resources in their respective territories;

**Desiring** to create favourable conditions for the promotion of commercial and economic cooperation in areas of common interest;

**Create** new employment opportunities, strengthen labor cooperation, and improve the overall quality of life for their respective citizens;

**Upholding** the rights of their governments to regulate in order to meet national policy objectives, and to preserve their flexibility to safeguard the public welfare;

Have agreed as follows: