

CHAPTER 12 AREAS OF COOPERATION

ARTICLE 12.1: INVESTMENT

1. Each Party shall, subject to its general policy in the field of foreign investment, promote in its territory investments by investors of the other Party, and shall admit such investment in accordance with its applicable laws and regulations and the international commitments entered into between the Parties.
2. The Parties shall further assess and, if necessary, endeavour to conduct negotiations with a view to revising *the Agreement between the Government of the People's Republic of China and the Government of the Republic of Georgia Concerning the Encouragement and Reciprocal Protection of Investments*.

ARTICLE 12.2: ELECTRONIC COMMERCE

1. The Parties recognize the economic growth and opportunity provided by electronic commerce, the importance of promoting its use and development, and the applicability of the WTO Agreement to measures affecting electronic commerce.
2. The Parties agree to share information and experience on issues related to electronic commerce, including, *inter alia*, laws and regulations, rules and standards, and best practices.
3. The Parties shall encourage cooperation in research and training activities to enhance the development of electronic commerce.
4. The Parties shall encourage business exchanges, cooperative activities, and joint electronic commerce projects.
5. The Parties shall actively participate in regional and multilateral fora to promote the development of electronic commerce in a cooperative manner.