FREE TRADE AGREEMENT BETWEEN THE GOVERNMENT OF THE PEOPLE'S REPUBLIC OF CHINA AND THE GOVERNMENT OF THE REPUBLIC OF ECUADOR

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Preamble

The Government of the People's Republic of China ("China") and the Government of the Republic of Ecuador ("Ecuador"), hereinafter referred to as "the Parties";

Committed to strengthening the bonds of friendship and cooperation as well as comprehensive strategic partnership between their countries;

Sharing the belief that a free trade agreement shall produce mutual benefits to each Party and contribute to the expansion and development of world trade under the multilateral trading system embodied in the Marrakesh Agreement Establishing the World Trade Organization ("the WTO Agreement");

Building on their respective rights and obligations under the WTO Agreement and other multilateral, regional and bilateral instruments of cooperation;

Resolved to promote reciprocal trade through the establishment of clear and mutually advantageous trade rules, the avoidance of trade barriers, and strengthening cooperation in digital economy and electronic commerce;

Sharing their consent to strengthen and enhance the global and regional supply chains, particularly in the Asia-Pacific area;

Recognizing that this Agreement should be implemented with a view toward raising the standard of living, creating new job opportunities, and promoting sustainable development in a manner consistent with environmental protection and conservation; and

Committed to promoting the public welfare within each of their countries;

Have agreed as follows: