

PREAMBLE

The Government of the People's Republic of CHINA ("China") on one side, and the Government of the Republic of PERU ("Peru") on the other side, collectively referred to as "the Parties" and individually referred to as "Party", resolved to:

ACKNOWLEDGE AND HONOR their strong and long standing cultural influence;

STRENGTHEN the special bonds of friendship and cooperation between the Parties;

RECOGNIZE that this Agreement should be implemented with a view toward raising the standard of living, creating new employment opportunities, reducing poverty and promoting sustainable development in a manner consistent with environmental protection and conservation;

ESTABLISH clear and mutually advantageous rules governing their trade;

ENSURE a predictable legal framework for trade and business and investment;

PROMOTE reciprocal trade through the establishment of clear and mutually advantageous trade rules and the avoidance of trade barriers, unjustified discrimination and distortions to their reciprocal trade;

PROMOTE AND PRESERVE their ability to safeguard public welfare;

SHARE the belief that a free trade agreement shall produce mutual benefits to each Party and contribute to the expansion and development of international trade; and

REAFFIRM their consent to strengthen and enhance the multilateral trading system as reflected by the World Trade Organization (WTO) and other multilateral, regional and bilateral instruments of cooperation regarding trade;

HAVE AGREED as follows: